

IMPORTANT REMINDERS FOR BUSINESSES (Tax Year 2016)



KENTON CITY INCOME TAX

555 W Franklin Street
Kenton, OH 43326
419-673-1355 (Phone)
419-675-3200 (Fax)
www.kentoncity.com

Cash payments for income tax are longer accepted. Payments may be made via check, money order or debit/credit card (in-office only, no phone or Internet debit/credit card payments).

Effective for tax year 2012, the operating loss-carryforward was reduced from 5 years to 3 years.

Effective 1/1/2016, the minimum late filing penalty is \$25.00 per month up to a maximum of \$150.00.

Effective 1/1/2016, the minimum refund or credit carryforward is \$10.00.

Effective 1/1/2016, the non-payment penalty is 15% of the delinquent tax.

Kenton extension to file requests must be filed by April 18, 2017. The timely filed Kenton or Federal extension must be attached to the return to avoid late filing penalties. An extension to file is not an extension to pay, therefore estimated taxes should be paid with the extension request to avoid non-payment penalty NO CREDIT FOR TAXES PAID TO OTHER CITIES WILL BE ALLOWED.

2017 Estimated Payments are due on: **Penalty for late/non-payment will be applied.**

April 15, 2017
June 15, 2017
September 15, 2017
December 15, 2017
December 15, 2016

Just a reminder that the City of Kenton has mandatory filing. ***Even if your business had no taxable income, you must file a tax return if your business is located within the City of Kenton or you do business/provide services within the City of Kenton.*** Please contact our office at 419-673-1355 for more information on filing your tax return.