

IMPORTANT REMINDERS FOR BUSINESSES (Tax Year 2012)



KENTON CITY INCOME TAX

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P.O. Box 220
Kenton, OH 43326-0220
419-673-1355 (Phone)
419-675-3200 (Fax)
www.kentoncity.com

Cash payments for income tax are longer accepted. Payments may be made via check, money order or debit/credit card (in-office only, no phone or Internet debit/credit card payments).

Effective for tax year 2012, the operating loss-carryforward is being reduced from 5 years to 3 years.

Effective 1/1/2012, the minimum late filing penalty is 5% per month (or part thereof) of the tax due at the time of filing or \$35.00 whichever is greater.

Effective 1/1/2012, the minimum refund (returned) will be \$10.00. Overpayments less than \$10.00 will automatically be applied as a credit to the next tax year.

2012 extension to file requests for calendar filers must be filed by April 15, 2013. The City of Kenton does not automatically receive copies of Federal extensions. An extension to file is not an extension to pay, therefore estimated taxes should be paid with the extension request to avoid non-payment penalty and/or interest. No extensions to file for calendar filers will be accepted after the due date (April 15, 2013).

2013 Estimated Payments for calendar filers are due on:

With your 2012 tax return (April 15, 2013) or by April 30, 2013
June 30, 2013
September 30, 2013
December 31, 2013

Just a reminder that the City of Kenton has mandatory filing. ***Even if your business had no taxable income, you must file a tax return if your business is located within the City of Kenton or you do business/provide services within the City of Kenton.*** Please contact our office at 419-673-1355 for more information on filing your tax return.